

Australian Government

The Treasury

Australian CENTRE FOR APPLIED CRAWFORD SCHOOL National MACROECONOMIC OF PUBLIC POLICY University ANALYSIS



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26-27 August 2019 | Barton Theatre, Australian National University, Canberra

## DAY 1 - MONDAY 26 AUGUST

TIME	ΤΟΡΙΟ	PRESENTING
8:30am-9.00am	Registration (Arrival tea and coffee served)	
9:00am-9:10am	Welcome and introductions	
	<ul> <li>Helen Sullivan, Crawford Director, Australian National University (ANU)</li> <li>Warwick McKibbin, ANU/Centre for Applied Macroeconomic Analysis (CAMA) and CEPAR</li> <li>Meghan Quinn, Deputy Secretary, Macroeconomic Group, Department of the Treasury</li> </ul>	
9:10am-10:45am	Session 1 – Demographics: The sunny side up? Chair: Lisa Elliston, Treasury	Professor Kent Smetters, Wharton School, University of Pennsylvania
	<ul> <li>How have demographics supported economic growth?</li> <li>What is the international context and what opportunities or challenges arise?</li> <li>How have population attitudes to ageing changed over time? Are there any lessons from the past?</li> </ul>	Professor Peter McDonald, University of Melbourne and CEPAR
10:45am-11:10am	Morning tea	
11:10am-12:40pm	Session 2 – Ageing and technology Chair: Jess Robinson, Treasury	Professor Sarah Harper CBE, University of Oxford
	<ul> <li>How does ageing drive technological innovation?</li> <li>How could technological innovation improve ageing?</li> <li>Can education compensate for the effects of population ageing on macro performance?</li> <li>Are there lessons from Japan?</li> </ul>	Mr Rafal Chomik University of New South Wales (UNSW)
12:40pm-1:45pm	Lunch	
1:45pm-3:15pm	Session 3 – Knowledge accumulation or deterioration: Effect of ageing population on productivity	Professor Jong-Wha Lee, Korea University and CAMA
	<ul> <li>Chair: Pip Brown, Treasury</li> <li>How could population ageing effect productivity?</li> <li>What is the outlook for the role of technology and innovation to counterbalance ageing?</li> <li>What is the role for education in adjusting to ageing?</li> </ul>	Associate Professor Creina Day, ANU
3:15pm-3:30pm	Afternoon tea	
3:30pm-5:00pm	<ul> <li>Session 4 – Economic wealth and intergenerational equity</li> <li>Chair: Michael Kouparitsas, Treasury</li> <li>How will population ageing affect the distribution of wealth across countries?</li> <li>How will population ageing affect the distribution of wealth across generations?</li> <li>How will population ageing affect macroeconomic variables?</li> </ul>	Dr Anna Shabunina, IMF Dr George Kudrna, UNSW
6.00pm	Welcome dinner for speakers, chairs and other invited guests. Venue: Lucky's at the QT Hotel	



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## DAY 2 - TUESDAY 27 AUGUST

TIME	ТОРІС	PRESENTING
8:30am-9:00am	Arrival tea and coffee served	
9:00am-10:30am	Session 5 – China and the 'middle income trap'	Professor Wing Thye Woo, UC Davis
	<ul> <li>Chair: Alex Heath, Reserve Bank of Australia</li> <li>What factors will help China overcome the 'middle income trap'?</li> <li>What are the implications of China remaining a middle income country, versus a high income country?</li> <li>How might China's demographics impact the global economic outlook?</li> </ul>	Associate Professor Ligang Song, ANU
10:30am-10:45am	Morning tea	
10:45am-12:15pm	Session 6 – Ageing and social protection	Professor John Piggott, UNSW and CEPAR Associate Professor Bruce Bradbury, UNSW
	<ul> <li>Chair: Vicki Wilkinson, Treasury</li> <li>What are the implications of Ageing for social protection policy?</li> <li>How should social protection in an ageing society be financed?</li> <li>Can aged care costs be contained?</li> </ul>	
12:15pm-1:00pm	Lunch	
1:00pm-2:30pm	Session 7 – Macroeconomic variables: the effects from	Dr Larry Liu, ANU and CEPAR Professor Warwick McKibbin, ANU and CEPAR
	<ul> <li>demographic trends</li> <li>Chair: Laura Berger-Thomson, Treasury</li> <li>How will the shifting distribution of the global population shape trends in international trade, financial flows and migration over the next 30 years?</li> <li>How will demographic trends affect important macroeconomic variables and policies?</li> </ul>	
2:30pm	Conference concludes	